GOVERNMENT OF INDIA
COAL AND MINES
LOK SABHA

UNSTARRED QUESTION NO:6829
ANSWERED ON:13.05.2002
PRICES OF ALUMINIUM
BIKASH CHOWDHURY;SUNIL KHAN

Will the Minister of COAL AND MINES be pleased to state:

(a) whether the primary producers of Aluminium have raised the price of Aluminium with the consultation of Mines and other related departments, when global Aluminium prices fell drastically;

(b) if so, whether the down steam Aluminium manufacturers are facing crisis and gradually the said manufacturing units are being closed down as a result thereof ; (

(c) whether the Union Government have stopped the import of Aluminium to the country already at the behest of primary aluminium producures; and

(d) if so, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COAL AND MINES (SHRI RAVI SHANKAR PRASAD)

(a)& (b) Aluminium Sector is decontrolled and the aluminium and its products have been placed under the Open General License (OGL) categoryfor import and export. Consequently, there are no price controls over aluminium. The prices of aluminium are determined by market forces.

(c) & (d) As informed by Directorate General of Foreign Trade (DGFT), aluminium and articlesthereof are freely importable except certain categories of waste and scrap thereof which are restricted for imports. DGFT have not issued any notice stopping the import of aluminium into the country.